

MONTANA WATER DEVELOPMENT PROGRAM

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Who is Eligible to Receive Loans
of \$200,000 or Less?

Who is Eligible for Loans Greater
than \$200,000?

How Do I Apply?

THE APPLICATION
PERIOD IS MAY 1-THRU SEPTEMBER 30,
OF EACH YEAR



What Happens After I Submit My Application?

Applications will be reviewed by the Board of Water Development. The Board will select the most worthy grant applications. We will need a project system to establish funding recommendations to the Montana Legislature. Points will be awarded for the following criteria:

- Project provides for water storage
- Project is part of a family farm
- Project uses or develops reserved water
- Project promotes conservation and efficient use of water
- Project is needed and urgent
- Project provides positive environmental impacts
- Project provides for multiple use of water

Loans greater than \$200,000 will be reviewed for technical and financial feasibility. These projects will be evaluated along with the above criteria to determine if an interest rate reduction recommendation should be made to the Legislature.

The Montana Legislature, which meets from January to April of odd numbered years, will make the final decision on the ranking and funding of loans and grants. The Legislature's decision will determine when a project will receive grant money during the next two year period, and the interest rates for loans greater than \$200,000. Bond sales to finance loans will be compatibly phased with construction seasons.

FOR MORE INFORMATION WRITE OR CALL

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and Conservation
Water Resources Division
Water Development Bureau
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